

NEWS RELEASE

Immediate Release

SapuraCrest Reports Improved Results for FY 31st January 2009

Kuala Lumpur, 30 June 2009 – SapuraCrest Petroleum Berhad (“SapuraCrest”), the leading regional oil and gas services provider, recently announced its results for the financial year ending 31 January 2009 (FY 2009), posting improved financial overall performance.

The company recorded a net profit of RM115.8 million, representing a 48% increase compared to the RM78.3 million posted in the previous financial year. This solid performance was achieved on the back of 53% growth in revenue to RM3.5 billion from RM2.3 billion in the preceding year.

Among the many highlights during this financial year was the Sapura 3000’s success in fulfilling all its expectations as one of the region’s most technologically advanced deep-sea construction and pipelaying vessels. Deployed for the Kikeh deepwater development project in April 2008, the Sapura 3000 completed its work programme safely and on schedule while managing to set a record of having laid the deepest subsea pipeline in Asia.

Each year, SapuraCrest continues expanding its geographical reach and its overseas operations has contributed positively to improvements in earnings, accounting for 25% of Group revenue. The Group’s overseas operations now cover Indonesia, Thailand, Russia, Australia, India, Myanmar, Vietnam, China, Cambodia and Madagascar. SapuraCrest also counts among its strengths, the strategic alliances it has forged with some of the biggest names in the global oil and gas business such as Seadrill, Acergy, Larsen & Toubro (L&T) and most recently, Quippo.

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About SapuraCrest Petroleum Berhad

SapuraCrest Petroleum Berhad, a member of the Sapura Group of Companies, is one of the largest local oil and gas integrated service providers in Malaysia.

Through its subsidiaries, SapuraCrest Petroleum is involved in marine installation and construction, offshore drilling and marine services in Malaysia, Asia Pacific and South Asian regions. In particular, SapuraCrest Petroleum services cover the provision of accommodation and support vessels and tender assisted drilling rigs, installation of offshore pipelines and structures, provision of offshore hook-up, commissioning and topside maintenance services, provision of underwater services and provision of offshore geotechnical and geophysical services.

For more information please visit <http://www.sapuracrest.com.my>.

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