

NEWS RELEASE

Immediate Release

Sapura Service Centre Positioned as GE Qualified Regional Service Centre

Kuala Lumpur, May 27, 2011 – In its commitment to further develop technical capabilities in new and strategic areas of growth, regional oil and gas services provider SapuraCrest Petroleum Berhad today launched the Sapura Service Centre (SSC) – A GE Qualified Regional Service Centre for gas turbine refurbishment and overhaul.

Present to grace the launch of the SSC is YB Dato' Sri Mustapa Mohamed, Minister of International Trade & Industry.

SSC is an engineering, maintenance and refurbishment facility which was established 10 years ago as a gas turbine component repair centre which was a fit within the Operations and Maintenance segment of SapuraCrest Petroleum's Oil and Gas service chain. Over the years, Sapura continued to invest more than RM12million in people development and facilities upgrade to further develop it to global standards.

"Our expanded role within the Oil and Gas value chain is not achieved by accident, but by mindful and strategic investments in capability building, strengthening of our asset base and creation of strategic international partnerships. Key to our Sapura strategy has always been foremost to invest in our capabilities, which we believe in turn would create value to our customers and the markets we address." said YBhg Datuk Shahril Shamsuddin, President & CEO of Sapura Group.

'It is indeed an accomplishment for the team who has worked hard to earn the GE certification for SSC. We are now able to provide high-tech facilities for component services and refurbishment of GE heavy duty and aeroderative gas turbines to various players in the Oil & Gas industry including Petronas, Shell, ExxonMobil and others in Malaysia as well as regionally. This will translate to increased regional presence for us, and swift turnaround and cost-effective overhaul facilities for all our customers. We believe this is in

line with one of the Government's focus within the Oil & Gas initiatives of the ETP -- which is to make Malaysia the Asian hub for oil and gas services. "

He further added, "As with all our Joint Venture agreements, we ensure that our competencies are enhanced to global standards through a structured Transfer of Technology programme with GE. We believe this also fits into the nation's aspirations within the ETP – to develop local competencies resulting in a growing pool of high income Malaysian professionals".

Sapura Service Centre is located at No 24, Jalan Sepadu 25/123, Taman Perindustrian Axis, Seksyen 25, 40400 Shah Alam, Selangor.

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About SapuraCrest Petroleum Berhad

SapuraCrest Petroleum Berhad, a public-listed subsidiary of the Sapura Group, is one of the largest local oil and gas integrated service providers in Malaysia.

Through its subsidiaries, SapuraCrest Petroleum is involved in Installation of Pipeline & Facilities (IPF), Offshore Drilling, Development & Operation of Oil & Gas Field, Marine Services and Operations & Maintenance. In particular, SapuraCrest Petroleum services cover installation of offshore pipelines and structures, the provision of accommodation and support vessels and tender assisted drilling rigs, provision of offshore hook-up, commissioning and topside maintenance services, provision of underwater services and provision of offshore geotechnical and geophysical services.

SapuraCrest Petroleum has serviced 21 countries including India, Australia, Russia, and Japan in addition to the Southeast Asian countries.

For more information please visit <http://www.sapuracrest.com.my>.

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